



# Range Markets

## **Range Markets Ltd**

### **Know Your Customer (KYC) Policy**

## **Know Your Customer (KYC) Policy for [www.rangeforex.com](http://www.rangeforex.com)**

### **1. Introduction**

At RangeForex, we are committed to maintaining the highest standards of compliance with anti-money laundering (AML) regulations, counter-terrorism financing (CTF) measures, and other applicable laws. Our Know Your Customer (KYC) Policy outlines the procedures and guidelines that must be followed to verify the identity of our clients and monitor transactions to prevent misuse of our platform.

This KYC Policy is designed to:

- Prevent identity theft, fraud, and money laundering.
- Comply with international AML and CTF standards.
- Safeguard the reputation of RangeForex and ensure a transparent, secure trading environment.

### **2. Scope**

This KYC Policy applies to all clients, partners, employees, and agents of [www.rangeforex.com](http://www.rangeforex.com). It covers:

- Individual clients
- Corporate clients
- Third parties acting on behalf of clients

### **3. Client Identification Procedures (CIP)**

RangeForex requires all clients to provide personal information and documentation to verify their identity. The following are the basic steps for client verification:

#### **a) For Individual Clients**

**1. Identification Documents:** Clients must submit one or more of the following:

- Government-issued ID (Passport, National ID card, Driver's License)
- Proof of address (Utility bill, Bank statement not older than 3 months)

**2. Verification via Third-Party Providers:** We may use trusted third-party services to verify the validity of the documents provided.

## **b) For Corporate Clients**

### **1. Company Registration Documents:** Clients must provide:

- Certificate of Incorporation
- Articles of Association or equivalent
- Details of the directors and shareholders owning 25% or more of the business

**2. Beneficial Ownership:** Identification documents for the ultimate beneficial owners (UBOs) who hold 25% or more of the shares or voting rights.

**3. Authorized Signatories:** A list of authorized signatories along with proof of identification.

### **4. Ongoing Monitoring**

RangeForex continuously monitors client transactions and accounts to identify suspicious activity that may indicate money laundering or fraudulent behavior. This includes:

- Monitoring large or unusual transactions
- Periodic review of clients' identification documents
- Enhanced due diligence for high-risk clients, including politically exposed persons (PEPs)

#### **a) Transaction Monitoring:**

- Clients' transactions will be reviewed against their stated business and trading profile.
- Unusual transaction patterns will trigger further scrutiny.

#### **b) Record Keeping:**

RangeForex will retain client information and transaction records for at least five years following account closure or termination of the business relationship.

## **5. Enhanced Due Diligence (EDD)**

For clients considered high-risk, such as PEPs, clients from high-risk countries, or those involved in high-value transactions, RangeForex will conduct Enhanced Due Diligence (EDD) to ensure compliance with AML and CTF regulations. This may involve:

- Additional identification and verification requirements
- Close monitoring of transactions
- Reporting suspicious activities to the relevant authorities

## **6. Risk Assessment**

RangeForex undertakes a risk-based approach to KYC, ensuring that appropriate levels of due diligence are applied based on the client's risk profile. Higher risk clients and transactions are subject to increased scrutiny.

## **7. Client Consent**

By opening an account or transacting with RangeForex, clients agree to provide requested KYC information and consent to RangeForex processing and verifying this information in accordance with applicable laws and regulations.

## **8. Non-Compliance**

Failure to comply with the KYC requirements, provide accurate information, or submit requested documents may result in:

- Delays in account opening or transactions
- Freezing of accounts
- Termination of the client relationship

## **9. Reporting and Legal Obligations**

RangeForex is obligated to report suspicious activities and transactions to the appropriate financial and governmental authorities in accordance with applicable AML and CTF regulations. We may also share client information with regulatory bodies as required by law.

## **10. Updates to the KYC Policy**

RangeForex reserves the right to update or modify this KYC Policy at any time. Clients will be notified of any significant changes, and continued use of the platform will signify acceptance of the updated policy.

## **11. Contact Information**

If you have any questions regarding our KYC Policy, please contact our compliance team at:

- Email: [support@rangeforex.com](mailto:support@rangeforex.com)

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